



**Un-Audited Financial Statements
Of
NATIONAL FEED MILL LTD.**

For 1st Quarter (Q1) Period Ended 30 September, 2018

National Feed Mill Limited
Statement of Financial Position
As at September 30, 2018 (Un - Audited)

Particulars	Notes	Amount in Taka	
		30.09.2018	30.06.2018
ASSETS			
Non-Current Assets		355,418,490	359,257,482
Property, Plant and Equipment	4.00	355,418,490	359,257,482
Current Assets:		1,280,950,381	1,276,533,767
Inventory	5.00	549,753,651	554,723,573
Accounts Receivable	6.00	636,016,369	626,351,455
Advance, Deposits & Prepayments	7.00	66,208,572	67,496,934
Cash and cash equivalents	8.00	28,971,789	27,961,805
Total Assets		1,636,368,871	1,635,791,249
SHAREHOLDERS EQUITY AND LIABILITIES			
Shareholders Equity		1,067,295,853	1,064,796,444
Share Capital	9.00	807,070,000	807,070,000
Retained Earnings	10.00	254,035,853	251,536,444
General Reserve	11.00	6,190,000	6,190,000
Non-Current Liabilities		170,426,849	170,677,494
Long Term Loan	12.00	151,114,228	151,366,756
Deferred Tax	13.00	19,312,621	19,310,738
Current Liabilities		398,646,169	400,317,311
Accounts Payable	14.00	60,314,521	71,691,314
Liabilities for Expenses & Other Finance	15.00	10,401,995	10,707,121
Workers Profit Participation Fund	16.00	21,720,106	21,585,104
Long Term Loans-Current portion	17.00	22,874,011	18,281,729
Short Term Loan	18.00	245,826,348	240,741,604
Provision for Income Tax	19.00	37,509,188	37,310,439
Total Equity and Liabilities		1,636,368,871	1,635,791,249
Net Asset Value Per Share (NAVPS)		13.22	13.19

The accompanying policies and explanatory notes 1-30 form an integral part of these Financial Statements.

Fanida J. Barakat
Chairman

AKHEK. BASH
Managing Director

R. Karim
Director

[Signature]
Company Secretary



[Signature]
Chief Financial Officer

Place: Dhaka

Dated: November 13, 2018

National Feed Mill Limited
Statement of Profit or Loss and Other Comprehensive Income
For the period ended September 30, 2018(Un - Audited)

Particulars	Notes	Amount in Taka	
		July- Sept'2018	July- Sept'2017
Turnover	20.00	180,132,268	366,275,134
Cost of Goods Sold	21.00	(159,012,952)	(317,133,085)
Gross Profit		<u>21,119,316</u>	<u>49,142,049</u>
Less: Operating Expenses		<u>5,892,787</u>	<u>8,338,368</u>
Administrative Expenses	22.00	4,270,181	5,905,491
Selling & Distribution Expenses	23.00	1,622,606	2,432,877
Profit from operation		<u>15,226,528</u>	<u>40,803,681</u>
Non Operating Expenses			
Financial Expenses	24.00	12,391,485	15,944,136
Net Profit for the year before WPPF		<u>2,835,043</u>	<u>24,859,545</u>
Workers Profit Participation Fund	25.00	(135,002)	(1,183,788)
Profit before tax		<u>2,700,041</u>	<u>23,675,757</u>
Less: Provision for Tax:			
Current Tax	19.00	(198,748)	(3,243,724)
Deferred Tax	12.00	(1,884)	(87,640)
Net Profit for the period after Tax		<u><u>2,499,409</u></u>	<u><u>20,344,394</u></u>
Earning Per Share (EPS)	26.00	0.03	0.25

The accompanying policies and explanatory notes 1-30 form an integral part of these Financial Statements.

Fazila J. Babul
Chairman

Akhter H. Reza
Managing Director

R. Karim
Director

[Signature]
Company Secretary



[Signature]
Chief Financial Officer

Place: Dhaka
Dated: November 13, 2018

National Feed Mill Limited
Statement of Changes in Equity
For the period ended September 30, 2018(Un - Audited)

Particulars	Share Capital	Retained Earnings	General Reserve	Total
Balance as on 01 July, 2018	807,070,000	251,536,444	6,190,000	1,064,796,444
Net Profit for the period ended 30 September, 2018	-	2,499,409		2,499,409
Balance as on 30 September, 2018	807,070,000	254,035,853	6,190,000	1,067,295,853

Particulars	Share Capital	Retained Earnings	General Reserve	Total
Balance as on 01 July, 2017	733,700,000	279,595,976	6,190,000	1,019,485,976
Net Profit for the period ended 30 September, 2017	-	20,344,394	-	20,344,394
Stock Dividend	73,370,000	(73,370,000)		-
Balance as on 30 September, 2017	807,070,000	226,570,370	6,190,000	1,039,830,370

Farida J. Babul
Chairman

AKHUND. Babul
Managing Director

R. Karim
Director

[Signature]
Company Secretary



[Signature]
Chief Financial Officer

Place: Dhaka
Dated: November 13, 2018

National Feed Mill Limited
Statement of Cash Flows
For the period ended September 30, 2018(Un - Audited)

Particulars	Amount in Taka	
	30.09.2018	30.09.2017
1. Cash Flows from Operating Activities		
Cash Receipts from Customer	170,467,353	334,621,581
Cash Payment to Suppliers and employees	(159,182,210)	(314,651,605)
Cash paid for Expenses	(6,427,932)	(12,784,844)
Tax Paid	-	(1,664,378)
Net cash provided from Operating Activities (Note -29)	4,857,211	5,520,754
2. Cash Flows from Investing Activities		
Acquisition of property, plant & equipment	(880,240)	(657,992)
Net Cash used in Investing Activities	(880,240)	(657,992)
3. Cash Flows from Financing Activities		
Long Term Loan Received/ Payment	4,339,754	205,415,790
Short Term Loan Received/Payment	5,084,744	(191,519,116)
Bank interest & charges Paid	(12,391,485)	(15,944,136)
Net cash used in financing activities	(2,966,987)	(2,047,462)
Net increase/decrease in cash and cash equivalents (1+2+3)	1,009,984	2,815,300
Cash and cash equivalents at the beginning of the period	27,961,805	20,667,849
Cash and cash equivalents at the end of the period	28,971,789	23,483,149
Net Operating Cash Flows per Share (NOCFPS)	0.06	0.07

Fanida J. Barua
Chairman

Akshay K. Barua
Managing Director

R. Karim
Director

[Signature]
Company Secretary



[Signature]
Chief Financial Officer

Place : Dhaka

Dated: November 13, 2018

National Feed Mill Ltd.

Notes of Financial Statements

For the 1st Quarter Ended September 30, 2018

1. Legal Status and Nature of the Company

a. Domicile, Legal form, country of incorporation and status of the company

National Feed Mill Ltd. (the "Company") herein after incorporated to a public company limited by shares. The company was incorporated in Bangladesh on 22 December 1999, as a private limited company under the companies act, 1994 vide Registration No. C-39289(1247)/99. Subsequently the company has been converted in to a public company limited by shares on 22, June 2011 vide special resolution passed in the extra ordinary general meeting after observance of required formalities. The company was listed with Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. on January 06, 2015 and December 15, 2014 respectively.

b. Principal Activities and Nature of Business of the company

The principal activities of the company is to carry on the business of manufacturing, producing, processing, buying, selling, converting of feed of poultry, fishery and duckery, production of all kinds of eggs, live stocks, high breed poultry and purchase and sales of hen cock, duck all types of cattle, goat, sheep etc.

2. Basics of preparation of Financial Statements

These Financial Statements have been prepared in according with requirements of Bangladesh Accounting Standard 34-Interim Financial Reporting, Bangladesh Financial Reporting Standards (BFRS), Company Act, 1994, The Securities and Exchange Rules 1987 and other applicable rules and regulations.

3. Information regarding Interim operation

a. Earnings Per Share (EPS)

Earnings Per Share have been calculated based on number of shares outstanding as on September 30, 2018 and profit for the same period. Comparative figure are also calculated by the same shares outstanding on that time period.

EPS has stood Tk.0.03 for July'18-September'18 against Tk.0.25 for July'17-September'17 period respectively.

b. Information regarding the notification no. BSEC/CMRRCD/2009-193/188/Admin/69-dated 07 September 2016:

Decrease of Earnings per Share (EPS) for the period:

Due to decrease of broiler price, increase of raw material and other cost, production cost has been increased and many farmers are about to closed down the production of broiler. Hence, sales and net profit after tax have been decreased. As a result Earnings per Shares have been decrease for the 3 months period from July to September'18 compared to July to September'17.

c. Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow per Share (NOCFPS) have been calculated based on number of shares outstanding as on September 30, 2018 and Net operating cash flow for the same period. Comparative figure are also calculated by the same shares outstanding on that time period.

d. Net Asset Value Per Share (NAVPS)

Net Asset Value Per Share have been calculated based on number of shares outstanding as on September 30, 2018. Comparative figures as on 30 June, 2018 are also calculated by the same shares outstanding on that time.

		Amount in Taka	
		30.09.2018	30.06.2018
4.00 Property, Plant and Equipment			
	This represents the Written Down Value (WDV), break-up whereof is as under:		
	Cost		
	Opening Balance	553,514,577	549,212,233
	Add: Addition during the period	880,240	4,302,344
	Sub-Total	554,394,817	553,514,577
	Less: Accumulated Depreciation		
	Opening Balance	194,257,095	173,788,283
	Add: Charge during the period	4,719,232	20,468,812
	Sub-Total	198,976,327	194,257,095
	Total W. D. V.	355,418,490	359,257,482
	the Details of Property, Plant and Equipment are shown in the Annexure "A".		
5.00 Inventory			
	The make-up of the sum is as under:		
	Finished Product	21,728,826	21,461,175
	Raw Materials & Others Materials	503,830,931	508,980,568
	Spare Parts	24,193,894	24,281,830
	Total Taka	549,753,651	554,723,573
6.00 Accounts Receivable			
	Accounts Receivable	636,016,369	626,351,455
	Total Taka	636,016,369	626,351,455
	The above balance represents dues from various parties against sales. The balances are considered good and collectable. No bad debts were made during the period from the outstanding balances.		
7.00 Advances, Deposits & Prepayments			
	The break up of the sum is as under:		
	Balance with related Companies (Note-7.01)	52,116,883	54,264,258
	Advances (Note-7.02)	13,052,108	12,193,095
	Deposits (Note-7.03)	1,039,581	1,039,581
	Total Taka	66,208,572	67,496,934
7.01 Balance with related Companies			
	This balance consists of as follows :		
	Karnopur Agro Industries Ltd.	10,697,311	11,885,204
	National Electrode & Electronics Ltd.	941,060	1,191,060
	National Hatchery Ltd.	40,478,512	41,187,994
		52,116,883	54,264,258
	The details of the sum are stated in Annexure "B"		
7.02 Advances			
	This balance consists of as follows :		
	Advance to Staff against salary	198,000	226,290
	Advance Against Purchase	3,752,136	3,725,581
	Advance to others suppliers	2,053,350	1,192,602
	Advance Income Tax (AIT) (Note-7.02.01)	7,048,622	7,048,622
		13,052,108	12,193,095
7.02.1 Advance Income Tax (AIT)			
	Opening Balance	7,048,622	6,226,041
	Add: Paid during the period	-	822,581
		7,048,622	7,048,622

7.03 Deposits

This balance consists of as follows :
 Bangladesh Telecommunication Co. Ltd.
 Titas Gas Transmission & Distribution Company Ltd
 Bank Guarantee Margin
 Gazipur Palli Biddut Samity

Amount in Taka	
30.09.2018	30.06.2018
6,000	6,000
578,069	578,069
170,000	170,000
285,512	285,512
1,039,581	1,039,581

Bank Guarantee Margin Tk. 170,000 represents the sum of payment on issuing Guarantee on behalf of the company (NFML) in favor of Titas Gas Transmission & Distribution Company Ltd.

8.00 Cash & Cash Equivalent

This represents the aggregate sum available at the close of business on 30 June 2016, break-up whereof is as under:

Cash in Hand (Note-10.01)	1,128,810	601,180
Cash at Bank (Note-10.02)	27,842,979	27,360,625
Total Taka	28,971,789	27,961,805

8.01 Cash in Hand

Head Office
 Factory

474,254	88,245
654,556	512,935
1,128,810	601,180

8.02 Cash at Bank

AB Bank Ltd-Gulshan Branch
 Agrani Bank Ltd - Uttara Branch
 Al Arafah Islami Bank Ltd- Banani Branch
 Al Arafah Islami Bank Ltd- Gulshan Branch
 Bangladesh Commerce Bank
 Bangladesh Krishi Bank, Uttara Branch
 Bank Asia, Shantinagar Branch
 Islami Bank Ltd - Uttara Branch
 Jamuna Bank Ltd-Dilkusha Branch
 Jamuna Bank Ltd-SND, Dilkusha Branch (IPO)
 Janata Bank Ltd - Banani Branch
 Margin Account - SIBL
 Meghna Bank Ltd, Motijheel
 Mercantile Bank Ltd - Main Branch
 National Bank Ltd - Dilkusha Branch
 One Bank Ltd - Jagannathpur Branch
 One Bank Ltd - Principal Branch
 Prime Bank Ltd-Motijheel Branch
 Pubali Bank Ltd - Uttara Branch
 Shahjalal Islami Bank Ltd, Bananni Branch
 Shahjalal Islami Bank Ltd, Uttara Branch
 Social Islami Bank Ltd. Mohammadpur Branch
 Sonali Bank Ltd - Banani Branch
 Uttara Bank Ltd. - Uttara Branch

A/C Type & Number		
CD - 53000	4,354	4,354
CD - 5640	869,497	61,524
CD - 5046	307,670	117,882
CD - 2825	1,606	1,606
CD - 911	3,075	3,075
CD - 410	4,051	11,051
CD - 932	879	879
CD - 3698	68,077	156,213
CD - 14450	212,048	12,228
SND # 1578	3,794,357	3,794,357
CD - 4595	16,243	127,243
2125	21,935,456	21,935,456
CD - 123	12,268	12,768
CD - 12447	1,975	1,975
CD - 40786	7,117	86,117
CD - 667	6,400	6,400
CD - 7028	14,694	14,694
CD - 2631	9,298	9,298
CD - 2732	414,280	594,463
STD - 583	6,433	6,433
CD - 7492	130,884	54,825
CD - 710	9,266	9,266
CD - 10345	5,281	329,230
CD - 1418	7,770	9,288
Total Taka	27,842,979	27,360,625

- 9.00 Share Capital :
- 9.01 Authorised Capital
200,000,000 Ordinary Shares of Tk. 10 each
- 9.02 Issued, Subscribed & Paid up Capital
8,07,70,000 Ordinary Shares of Tk. 10 each
The details are as under:

Amount in Taka	
30.09.2018	30.06.2018
2,000,000,000	2,000,000,000
807,070,000	807,070,000

Name of the Directors & Share Holders	Position	% Shareholding	Number of Share	Amount in Taka
1 Mrs. Farida Jahan Babul	Chairman	4.29%	3,462,294	34,622,940
2. Mr. Akhter Hossain Babul	Managing Director	17.44%	14,076,266	140,762,660
3. Mr. Adib Hossain Babul	Director	4.63%	3,738,240	37,382,400
4. Mr. Rezaul Karim	Director	2.02%	1,629,100	16,291,000
5. Mrs. Lipi Sultana Karim	Director	2.02%	1,629,100	16,291,000
6. Institute	Shareholder	17.43%	14,067,158	140,671,580
7. General Public	Shareholder	52.17%	42,104,842	421,048,420
		100.00%	80,707,000	807,070,000

Holdings	Number of holders		% of total holding	
	30.09.2018	30.06.2018	30.09.2018	30.06.2018
Less than 499 shares	1,611	1,815	0.34%	0.37%
500 to 5,000 shares	3,825	4,139	8.19%	9.04%
5,001 to 10,000 shares	674	778	6.17%	7.04%
10,001 to 20,000 shares	422	495	7.52%	8.85%
20,001 to 30,000 shares	157	172	4.81%	5.21%
30,001 to 40,000 shares	77	91	3.35%	3.89%
40,001 to 50,000 shares	50	57	2.81%	3.18%
50,001 to 100,000 shares	79	101	6.64%	8.70%
100,001 to 1,000,000 shares	32	44	8.67%	8.79%
Over 1,000,000 shares	11	10	51.51%	44.91%
	6,938	7,702	100%	100%

10.00 Retained Earnings

Opening Balance	251,536,444	279,595,976
Add: Net Profit for the period	2,499,409	45,310,468
Less: Stock Dividend	-	(73,370,000)
Closing Balance	254,035,853	251,536,444

11.00 General Reserve

6,190,000 6,190,000

This represents the sum of Statutory Reserve as required vide SRO # 168/IT/2001 dated 28 June 2001 the amount is being brought forward since 2009 and is equivalent to 10% of the periodically profit, which has been invested in Govt Bond as per para 34, Part "A", Schedule Six of ITO 1984.

12.00 Long Term Loan

The movement of the sum is as under:

Opening Balance	169,648,485	714,341
Add: Interest & Charge during the period	4,339,754	15,663,721
Add: Received during the period	-	205,420,000
Less: Repayment and adjustment during the period	-	(52,149,577)
Less: Transfer to Current Liabilities	(22,874,011)	(18,281,729)
Closing Balance	151,114,228	151,366,756

This represents the sum payable to Commercial Banks and Lease Financing Company, the make-up of the sum is as under:

01. Bank Asia, Term Loan # 1043 - Note: 12.01	30,492,029	30,520,072
02. Bank Asia, Term Loan # 1044 - Note: 12.02	18,049,949	17,994,100
03. Bank Asia, Term Loan # 1045 - Note: 12.03	73,827,279	73,957,260
04. Bank Asia, Term Loan # 1046 - Note: 12.04	28,684,038	28,757,133
05. Meghna Bank, Term Loan # 13 - Note: 12.05	60,933	138,191
Total Taka	151,114,228	151,366,756

		Amount in Taka	
		30.09.2018	30.06.2018
12.01 Bank Asia, Term Loan # 1043			
	Opening Balance	34,120,072	-
	Received during the period	-	41,230,000
	Add: Interest & Charge during the period	871,957	3,190,072
	Less: Repayment during the period	-	(10,300,000)
	Less: Transfer to current liabilities (Note-17)	(4,500,000)	(3,600,000)
	Closing Balance	30,492,029	30,520,072
12.02 Bank Asia, Term Loan # 1044			
	Opening Balance	19,794,100	-
	Received during the period	-	23,140,000
	Add: Interest & Charge during the period	505,849	1,804,100
	Less: Repayment during the period	-	(5,150,000)
	Less: Transfer to current liabilities (Note-17)	(2,250,000)	(1,800,000)
	Closing Balance	18,049,949	17,994,100
12.03 Bank Asia, Term Loan # 1045			
	Opening Balance	82,957,260	-
	Received during the period	-	101,100,000
	Add: Interest & Charge during the period	2,120,019	7,826,659
	Less: Repayment during the period	-	(25,969,399)
	Less: Transfer to current liabilities (Note-17)	(11,250,000)	(9,000,000)
	Closing Balance	73,827,279	73,957,260
12.04 Bank Asia, Term Loan # 1046			
	Opening Balance	32,357,133	-
	Received during the period	-	39,950,000
	Add: Interest & Charge during the period	826,905	2,756,933
	Less: Repayment during the period	-	(10,349,800)
	Less: Transfer to current liabilities (Note-17)	(4,500,000)	(3,600,000)
	Closing Balance	28,684,038	28,757,133
12.05 Meghna Bank Term Loan # 13			
	Opening Balance	419,920	714,341
	Add: Interest & Charge during the period	15,024	85,957
	Less: Repayment during the period	-	(380,378)
	Less: transfer to current liabilities (Note-17)	(374,011)	(281,729)
	Closing Balance	60,933	138,191
13.00 Deferred Tax			
	Opening Balance	19,310,738	18,907,321
	Add: Addition during the Period	1,884	403,417
	Total Taka	19,312,621	19,310,738
14.00 Accounts Payable			
	This represents the dues payable against cost of raw materials and other goods procured, the break-up whereof is as under:		
	Creditors for Goods Supply	60,278,209	71,616,652
	Nayan Engineering Works	-	3,350
	Fortune Advertising	15,500	30,500
	United Trade Link	20,812	40,812
	Total Taka	60,314,521	71,691,314
15.00 Liabilities for Expenses & Other Finance			
	Liabilities for Expenses (Note - 15.01)	9,926,294	10,202,411
	Liabilities for Others Finance (Note - 15.02)	475,701	504,710
	Total Taka	10,401,995	10,707,121

		Amount in Taka	
		30.09.2018	30.06.2018
15.01 Liabilities for Expenses			
Salaries & Wages		1,031,318	1,101,272
Electricity Bill		166,272	167,259
Gas Bill		130,111	303,800
Audit Fee		161,000	161,000
Provision for Telephone Bill		1,110	1,737
Provision for Utility Bill (Wasa bill)		1,203	2,063
Dividend Payable		3,813,500	3,813,500
Provision PF		139,748	169,748
Application Money Refundable		3,065,000	3,065,000
Office Rent		100,000	100,000
Expenses payable		1,317,032	1,317,032
		9,926,294	10,202,411
15.02 Liabilities for Others Finance:			
This represents the sum deducted of the time of macking payments, the break-up whereof is as under:			
VAT-Supplier		388,851	408,860
VAT- Office Rent		86,850	95,850
		475,701	504,710
16.00 Workers Profit Participation Fund			
This represents the sum of fund equivalent to 5% of profit , the movement whereof is as under:			
Opening Balance		21,585,104	18,931,842
Add: Adition during the Perid (Note - 25)		135,002	2,653,262
	Total Taka	21,720,106	21,585,104
17.00 Long Term Loan (Current portion)			
This represents the sum of dues payable within next 12 (twelve) months,the make-up whereof is as under			
Bank Asia, Term Loan # 1043		4,500,000	3,600,000
Bank Asia, Term Loan # 1044		2,250,000	1,800,000
Bank Asia, Term Loan # 1045		11,250,000	9,000,000
Bank Asia, Term Loan # 1046		4,500,000	3,600,000
Meghna Bank Term Loan # 13		374,011	281,729
	Total Taka	22,874,011	18,281,729
18.00 Short Term Loan			
The movement of the sum is as under:			
Opening Balance		240,741,604	449,875,386
Add: Received during the year		8,037,494	159,863,171
Less: Repayment during the year		2,952,750	368,996,953
Closing Balance		245,826,348	240,741,604
The aforesaid sum is payable to:			
01. Social Islami Bank Ltd-Note 18.01		131,560,474	127,970,165
02. Meghna Bank Limited - Note 18.02		114,265,874	112,771,439
	Total Taka	245,826,348	240,741,604
18.01 Social Islami Bank Ltd			
TR		131,560,474	127,970,165
		131,560,474	127,970,165
18.02 Meghna Bank Limited			
CC Hypo		21,631,897	20,782,139
LTR / Time Loan		92,633,977	91,989,300
		114,265,874	112,771,439
19.00 Provision for Income Tax			
This represents the provision for current Tax, the make-up whereof is as under:			
Opening Balance		37,310,439	30,959,083
Add: Addition during the Period		198,748	7,351,356
		37,509,188	38,310,439
Less: Paid during the Period		-	1,000,000
	Total Taka	37,509,188	37,310,439

		Amount in Taka	
		July- Sept'18	July- Sept'17
20.00	Turnover		
	The make-up of the sum is as follows:		
	Broiler Feed	83,008,738	168,848,653
	Layer Feed	75,140,854	138,905,298
	Fish Feed	14,853,274	40,337,311
	Cattle Feed	2,240,344	5,422,420
	Floating Feed	4,889,058	12,761,452
	Total Taka	180,132,268	366,275,134
21.00	Cost of Goods Sold		
	The break-up of the sum is as follows:		
	Material Consumed	21.01	148,763,532
	Manufacturing Overhead	21.02	10,517,071
	Manufacturing costs for the year		159,280,603
	Cost of Goods Manufactured		159,280,603
	Add: Opening Stock of Finished Goods		21,461,175
	Less: Closing Stock of Finished Goods		21,728,826
	Cost of Goods Sold		159,012,952
			304,778,046
			15,233,613
			320,011,659
			159,280,603
			320,011,659
			25,147,052
			317,133,085
21.01	Material Consumed :		
	Opening Stock of Raw Materials & Others Materials	508,980,568	497,506,616
	Add : Purchase during the period	143,613,894	315,181,383
	Less : Closing Stock of Raw Materials & Others Materials	503,830,931	507,909,953
	Material Consumed	148,763,532	304,778,046
21.02	Manufacturing Overhead :		
	Direct Labour (Note-21.02.01)	1,431,010	2,218,470
	Factory Overhead (Note-21.02.02)	9,086,061	13,015,143
	Total Taka	10,517,071	15,233,613
21.02.01	Direct Labour		
	Wages and Bonus	1,431,010	2,218,470
		1,431,010	2,218,470
21.02.02	Factory Overhead		
	Salaries & Festival Bonus	1,628,796	2,301,208
	Managing Director's Remuneration	700,000	700,000
	Production charge	901,790	2,467,500
	Tiffin Bill	13,820	20,419
	Food Allowance	25,035	42,060
	Medical Expenses	5,390	12,340
	Office Expenses	26,576	37,150
	Electricity Bill - Factory	488,425	769,804
	Gas Bill - Factory	429,513	472,767
	Fuel for Pick Up	6,355	12,620
	Fuel for Stand By Generator	520,619	816,583
	Mobile Phone Bill - Factory	13,140	11,550
	Repair & Maintenance - Plant & Machinery	59,714	270,224
	Consumable Stores Consumption	414,219	737,206
	Repair & Maintenance - Building	33,885	99,180
	Repair & Maintenance - Vehicles Factory	12,845	61,850
	Repair & Maintenance - Others	9,554	43,480
	Miscellaneous Expenses	21,000	80,285
	Depreciation	3,775,385	4,058,917
		9,086,061	13,015,143

		Amount in Taka	
		July- Sept'18	July- Sept'17
22.00 Administrative & General Expenses			
	The make-up of the sum is as follows:		
	Directors' Remuneration	700,000	700,000
	Salaries & Festival Bonus	1,555,625	2,361,279
	Rent(Including VAT)	327,000	437,000
	Electricity bill	76,722	58,808
	Telephone & Fax Bill	1,676	1,618
	Mobile Phone Bill	33,300	52,960
	Internet Bill	68,582	81,400
	Photocopy & Stationery	24,488	49,125
	Office Expenses	55,203	101,049
	Newspaper & periodicals	1,770	2,498
	Local Conveyance	40,817	95,838
	Fuel & Lubricants	51,974	98,060
	Repair & Maintenance - Motor Vehicles H.O	41,176	48,004
	Repair & Maintenance - Factory & H.O	28,560	70,391
	Uniform & Liveries	19,670	31,500
	Renewal & Registration	56,500	241,904
	Miscellaneous Expenses	50,395	141,522
	Entertainment	49,011	65,328
	Legal & Professional Fees	76,000	100,000
	Provident Fund	67,866	152,478
	Depreciation	943,846	1,014,729
	Total Taka	4,270,181	5,905,491
23.00 Selling & Distribution Expenses			
	Salaries, Allowances & Festival Bonus	794,500	1,184,936
	Overseas Travelling	22,500	-
	Business Promotion Expenses	310,300	628,399
	Traveling & Conveyance - MKT	480,306	612,642
	Advertisement Expenses	15,000	6,900
	Total Taka	1,622,606	2,432,877
24.00 Financial Charge			
	Bank Charges & Commission	14,236	89,699
	Interest on Term Loan	4,339,754	24,972
	Other Interest - PAD, LTR etc.	5,068,412	7,735,272
	Interest on CC Hypo	849,759	4,818,108
	Interest on Time Loan	2,119,324	2,980,524
	Interest on Demand Loan	-	295,561
	Total Taka	12,391,485	15,944,136
25.00 Contribution to Workers Profit Participation Fund			
	This represents 5% on net profit after charging such contribution but before tax contribution by the company as per provisions of Bangladesh Labour Law, 2006.		
	Workers Profit Participation Fund	135,002	1,183,788
	Total Taka	135,002	1,183,788
26.00 Earnings Per Share (EPS)			
	Net profit after tax	2,499,409	20,344,394
	Weighted Average No. Of Share(27.01)	80,707,000	80,707,000
	EPS on the basis of Weighted Average No. Of Share	0.03	0.25
26.01 Weighted Average Number Of Share Outstanding			
	Opening Outstanding Share	80,707,000	73,370,000
	Stock Dividend	-	7,337,000
	Total	80,707,000	80,707,000

		Amount in Taka	
		July- Sept'18	July- Sept'17
27.00	Production Capacity and Current Utilization:		
	Particulars		
	Installed Capacity (in MT)	21,600.00	21,600.00
	Actual Production (in MT)	5,864.120	10,806.365
		27.15%	50.03%
28.00	Net Assets Value (NAV)		
	Share Capital	807,070,000	807,070,000
	Retained Earnings	254,035,853	251,536,444
	General Reserve	6,190,000	6,190,000
		1,067,295,853	1,064,796,444
	No. of Shares	80,707,000	80,707,000
	Net Assets Value Per Share (NAVPS)	13.22	13.19
29.00	Reconciliation of cash Flows from operating activities:		
	Turnover	180,132,268	366,275,134
	increase of Accounts Receivable	(9,664,915)	(31,653,553)
	Cost of Goods Sold	(159,012,952)	(317,133,085)
	Decrease of inventory	4,969,922	(15,338,589)
	Decrease of Accounts Payable	(11,376,793)	(716,628)
	Depreciation	4,719,232	5,073,646
	Administrative Expenses	(4,270,181)	(5,905,491)
	Selling & Distribution Expenses	(1,622,606)	(2,432,877)
	Decrease Advance Deposits & Prepayments	1,288,362	8,894,894
	Income Tax Paid	-	(1,000,000)
	Decrease of Liabilities for expenses	(305,126)	(542,697)
	Net cash provided from Operating Activities	4,857,211	5,520,754
	Net Operating Cash Flows per Share (NOCFPS)	0.06	0.07

30.00 Employee Position for National Feed Mill Limited (as at September 30, 2018)
Disclosure as per requirement of Schedule XI, part II of Company Act 1994

Salary Range	Officer & Staff		Worker	Total No. of Employee
	Factory	Head Office		
Below <3000	Nil	Nil	Nil	Nil
Above> 3000	40	27	78	145
Total	40	27	78	145

National Feed Mill Ltd
Annexure of Property, Plant and Equipment
As at Sept 30, 2018

Sl. No.	Particulars	Cost			Rate of Depr.	Depreciation			W. Down Value 30.09.2018
		Balance as on 01.07.2018	Addition during the Period	Balance as on 30.09.2018		Opening 01.07.2018	Charge for the Period	Balance as on 30.09.2018	
		Annexure "A"							
1	Freehold Land & Cost of Development	135,453,300		135,453,300	0%	-	-	-	135,453,300
2	Building & Other Construction	155,018,801	758,700	155,777,501	5%	45,157,331	1,391,896	46,549,226	109,228,275
3	Plant & Machinery	181,534,315		181,534,315	10%	96,936,453	2,132,330	99,068,783	82,465,532
4	Stand-By Diesel Generator	14,230,324		14,230,324	15%	7,924,007	238,431	8,162,438	6,067,886
5	Transport & Vehicles	28,042,620		28,042,620	15%	17,912,651	382,996	18,295,647	9,746,973
6	Electrical & Other Installation	8,809,945		8,809,945	15%	6,383,845	91,727	6,475,572	2,334,373
7	Furniture & Fixture	2,384,155	55,680	2,439,835	10%	1,111,834	33,198	1,145,032	1,294,803
8	Office Equipment	3,442,496	65,860	3,508,356	15%	2,191,387	48,385	2,239,772	1,268,584
9	Tools & Equipment	24,503,121		24,503,121	20%	16,581,889	399,317	16,981,206	7,521,915
10	Telephone & Others	95,500		95,500	10%	57,699	953	58,652	36,848
	Total Taka 30.09.2018	553,514,577	880,240	554,394,817		194,257,095	4,719,232	198,976,327	355,418,490
	Total Taka 30.06.2018	549,212,233	4,302,344	553,514,577		173,788,283	20,468,813	194,257,096	359,257,481

	30.09.2018	30.09.2017
Cost of Goods Sold 80% (Note-23.02.02)	Taka 3,775,385	Taka 4,058,917
Administrative Overhead 20% (Note-24)	943,846	1,014,729
Total Taka	4,719,232	5,073,646

Note: 07.01

Related party transactions

Annexure "B"

During the year, the Company carried out a number of transaction with related parties in the normal course of business. The names of these related parties and nature of these transaction have been set out below in accordance with the provisions of BAS 24 : Related party disclosure.

Sl.	Name of Party	Nature of relationship	Nature of transaction	Opening Balance	Transaction Value		ClosingBalance
					Addition	Adjustment	
1.00	Karnopur Agro Industries Ltd.	Common directorship	Advance against Raw Materials purchase & Feed making	11,885,204	4,774,585	5,962,478	10,697,311
2.00	National Electrode & Electronics Ltd.	Common directorship	Service provider	1,191,060	286,956	536,956	941,060
3.00	National Hatchery Ltd.	Common directorship	Advance against Raw Materials & Feed sale	41,187,994	4,416,400	5,125,882	40,478,512
Total Taka :				54,264,258	9,477,941	11,625,316	52,116,883