

		Amount in Taka	
		31.03.2017	30.06.2016
11.00	Share Capital :		
11.01	Authorised Capital	2,000,000,000	2,000,000,000
	200,000,000 Ordinary Shares of Tk. 10 each		
11.02	Issued, Subscribed & Paid up Capital	733,700,000	638,000,000
	7,33,70,000 Ordinary Shares of Tk. 10 each		
	The details are as under:		

Name of the Directors & Share Holders	Position	% Shareholding	Number of Share	Amount in Taka
1 Mrs. Farida Jahan Babul	Chairman	4.29%	3,147,540	31,475,400
2. Mr. Akhtar Hossain Babul	Managing Director	22.14%	16,242,060	162,420,600
3. Mr. Adib Hossain Babul	Director	4.63%	3,398,400	33,984,000
4. Mr. Rezaul Karim	Director	2.02%	1,481,000	14,810,000
5. Mrs. Lipi Sultana Karim	Director	2.02%	1,481,000	14,810,000
6. Mr. Imtiaz Ali	Sponsor Shareholder	2.54%	1,860,000	18,600,000
7. National Hatchery Ltd (NHL)	Sponsor Shareholder	3.54%	2,597,080	25,970,800
8. Institute	Shareholder	27.95%	20,506,915	205,069,150
9. General Public	Shareholder	30.88%	22,656,005	226,560,050
		100.00%	73,370,000	733,700,000

Holdings	Number of holders		% of total holding	
	31.03.2017	30.06.2016	31.03.2017	30.06.2016
Less than 499 shares	1,603	1,921	0.38%	0.64%
500 to 5,000 shares	2,676	3,818	4.96%	7.78%
5,001 to 10,000 shares	251	375	2.69%	4.52%
10,001 to 20,000 shares	131	201	2.66%	4.69%
20,001 to 30,000 shares	63	79	2.22%	3.16%
30,001 to 40,000 shares	41	34	1.95%	1.88%
40,001 to 50,000 shares	33	34	2.09%	2.49%
50,001 to 100,000 shares	59	61	6.43%	7.06%
100,001 to 1,000,000 shares	66	49	25.42%	15.50%
Over 1,000,000 shares	10	9	51.19%	52.29%
	4,933	6,581	100%	100%

12.00	Retained Earnings		
	Opening Balance	293,994,639	249,690,149
	Less: Adjustment to Deferred Tax for Tax Rate Change Under SRO -199	-	(10,539,437)
	Less: Stock Dividend @ 15% & 10%	(95,700,000)	(58,000,000)
	Less: AIT disallow previous 3 period assessment	-	(1,615,418)
	Add: Net Profit for the period	57,851,065	114,459,346
	<b>Closing Balance</b>	<b>256,145,704</b>	<b>293,994,639</b>
13.00	General Reserve	6,190,000	6,190,000

This represents the sum of Statutory Reserve as required vide SRO # 168/IT/2001 dated 28 June 2001 the amount is being brought forward since 2009 and is equivalent to 10% of the periodically profit, which has been invested in Govt Bond as per para 34, Part 'A', Schedule Six of ITO 1984.

14.00	Long Term Loan		
	The movement of the sum is as under:		
	Opening Balance	1,671,111	62,661,995
	Add: Interest & Charge during the period	93,376	754,293
	Add: Received during the period	-	1,200,000
	Less: Repayment and adjustment during the period	(959,376)	(62,945,177)
	Less: Transfer to Current Liabilities	(258,683)	(937,741)
	<b>Closing Balance</b>	<b>546,428</b>	<b>733,370</b>

This represents the sum payable to Commercial Banks and Lease Financing Company, the make-up of the sum is as under:

01. Industrial Promotion & Development Company (IPDC) -Note: 14.01	-	-
02. Meghna Bank Term Loan # 13 - Note: 14.03	546,428	733,370
<b>Total Taka</b>	<b>546,428</b>	<b>733,370</b>



		Amount in Taka	
		31.03.2017	30.06.2016
<b>14.01 Industrial Promotion &amp; Development Company(IPDC)</b>			
Opening Balance		724,420	5,475,897
Less: Payment during the period		(724,420)	(4,751,477)
Less: Transfer to current liabilities (Note-19)		-	(724,420)
<b>Closing Balance</b>		<b>-</b>	<b>-</b>
<b>14.02 Bank Asia, Term Loan # 881</b>			
Opening Balance		-	57,186,098
Add: Interest & Charge during the period		-	510,008
Less: Repayment during the period		-	(57,696,106)
<b>Closing Balance</b>		<b>-</b>	<b>-</b>
<b>14.03 Meghna Bank Term Loan # 13</b>			
Opening Balance		946,691	-
Add: Received during the period		-	1,200,000
Add: Interest & Charge during the period		93,376	244,285
Less: Repayment during the period		(234,956)	(497,594)
Less: transfer to current liabilities (Note-19)		(258,683)	(213,321)
<b>Closing Balance</b>		<b>546,428</b>	<b>733,370</b>
<b>15.00 Deferred Tax</b>			
Opening Balance		18,083,572	2,928,699
Add: Adjustment to Retained Earning for Tax Rate Change Under SRO -199		-	10,539,437
Add: Addition during the period		437,674	4,615,436
<b>Total Taka</b>		<b>18,521,247</b>	<b>18,083,572</b>
<b>16.00 Accounts Payable</b>			
This represents the dues payable against cost of raw materials and other goods procured, the break-up whereof is as under:			
Creditors for Goods Supply		60,427,220	69,196,483
Nayan Engineering Works		53,350	-
Fortune Advertising		41,500	100,930
SR Traders		-	99,116
United Trade Link		26,972	4,612
Power Pack Engineering Technology		21,000	-
FRF Steel Engineering		-	950,000
BBS Cable		-	275,000
Safety Revaluation Trade		-	50,556
Lee Engineers		63,200	-
<b>Total Taka</b>		<b>60,633,242</b>	<b>70,676,697</b>
<b>17.00 Liabilities for Expenses &amp; Other Finance</b>			
<b>17.01 Liabilities for Expenses</b>			
Salaries & Wages		1,827,783	1,398,120
Electricity Bill		331,165	525,156
Gas Bill		116,185	117,564
Audit Fee		-	258,750
Office Rent		110,000	110,000
Provision for Telephone Bill		2,211	2,307
Provision for Utility Bill (Wasa bill)		1,691	4,097
Dividend Payable		3,813,500	3,813,500
Provision PF		49,114	310,726
Application Money Refundable		3,065,000	3,075,000
Listing Fees Payable		839,700	-
<b>Sub-Total</b>		<b>10,156,349</b>	<b>9,615,220</b>
<b>17.02 Liabilities for Others Finance:</b>			
This represents the sum deducted of the time of making payments, the break-up whereof is as under:			
VAT-Supplier		476,449	490,373
VAT- Office Rent		86,850	86,850
<b>Sub-Total</b>		<b>563,299</b>	<b>577,223</b>
<b>Total Taka</b>		<b>10,719,648</b>	<b>10,192,443</b>



		Amount in Taka	
		31.03.2017	30.06.2016
<b>18.00</b>	<b>Workers Profit Participation Fund</b>		
	This represents the sum of fund equivalent to 5% of profit , the movement whereof is as under:		
	Opening Balance	14,166,141	7,638,933
	Add: Addition during the period(note # 28)	3,385,685	6,527,208
		17,551,826	14,166,141
	Less:Payment during the period	-	-
	<b>Total Taka</b>	<b>17,551,826</b>	<b>14,166,141</b>
<b>19.00</b>	<b>Long Term Loan (Current portion)</b>		
	This represents the sum of dues payable within next 12 (twelve) months,the make-up whereof is as under		
	Industrial Promotion & Dev. Com.(IPDC)	-	724,420
	Meghna Bank Term Loan # 13(Note:14.03)	258,683	213,321
	<b>Total Taka</b>	<b>258,683</b>	<b>937,741</b>
<b>20.00</b>	<b>Short Term Loan</b>		
	The movement of the sum is as under:		
	Opening Balance	404,711,464	359,808,620
	Add: Received during the period	405,906,633	1,492,128,025
	Less: Repayment during the period	395,892,781	1,447,225,181
	<b>Closing Balance</b>	<b>414,725,316</b>	<b>404,711,464</b>
	The aforesaid sum is payable to:		
	01. Social Islami Bank Ltd-Note 20.01	112,290,132	99,475,314
	02. Bank Asia Limited -Note 20.02	198,927,075	199,534,592
	03.Meghna Bank Limited - Note 20.03	103,508,109	105,701,558
	<b>Total Taka</b>	<b>414,725,316</b>	<b>404,711,464</b>
<b>20.01</b>	<b>Social Islami Bank Ltd</b>		
	TR	112,290,132	99,475,314
		<b>112,290,132</b>	<b>99,475,314</b>
<b>20.02</b>	<b>Bank Asia Limited</b>		
	Over Daft # 995	97,516,485	86,892,980
	Demand Loan	4,366,612	3,872,839
	LTR	97,043,978	108,768,773
		<b>198,927,075</b>	<b>199,534,592</b>
<b>20.03</b>	<b>Meghna Bank Limited</b>		
	CC Hypo	20,701,316	20,741,795
	Time Loan	51,700,539	52,374,123
	LTR	31,106,254	32,585,640
		<b>103,508,109</b>	<b>105,701,558</b>
<b>21.00</b>	<b>Provision for Income Tax</b>		
	This represents the provision for current Tax, the make-up whereof is as under:		
	Opening Balance	19,770,153	15,456,243
	Add: Addition during the period	9,424,957	11,469,380
		29,195,110	26,925,623
	Less: Adjust AIT	-	5,755,470
	Less: Paid during the period	500,000	1,400,000
	<b>Total Taka</b>	<b>28,695,110</b>	<b>19,770,153</b>



		Amount in Taka	
		July'16- Mar'17	July'15- Mar'16
<b>22.00</b>	<b>Turnover</b>		
	The make-up of the sum is as follows:		
	Broiler Feed	493,117,736	500,324,024
	Layer Feed	422,912,692	425,781,480
	Fish Feed	93,211,974	96,828,693
	Cattle Feed	13,515,568	11,467,052
	Floating Feed	48,037,920	53,105,748
	<b>Total Taka</b>	<b>1,070,795,890</b>	<b>1,087,506,997</b>
<b>23.00</b>	<b>Cost of Goods Sold</b>		
	The break-up of the sum is as follows:		
	Material Consumed	23.01 859,587,502	877,233,646
	Manufacturing Overhead	23.02 66,239,526	65,802,623
	<b>Manufacturing costs for the period</b>	<b>925,827,027</b>	<b>943,036,269</b>
	<b>Cost of Goods Manufactured</b>	<b>925,827,027</b>	<b>943,036,269</b>
	Add: Opening Stock of Finished Goods	14,589,296	8,688,584
	<b>Less: Closing Stock of Finished Goods</b>	<b>12,980,888</b>	<b>8,454,889</b>
	<b>Cost of Goods Sold</b>	<b>927,435,435</b>	<b>943,269,964</b>
<b>23.01</b>	<b>Material Consumed :</b>		
	Opening Stock of Raw Materials	451,760,008	420,620,090
	Add : Purchase during the period	860,069,981	877,955,386
	Less : Closing Stock of Raw Materials	452,242,487	421,341,830
	<b>Material Consumed</b>	<b>859,587,502</b>	<b>877,233,646</b>
<b>23.02</b>	<b>Manufacturing Overhead :</b>		
	Direct Labour (Note-23.02.01)	5,768,079	5,766,380
	Factory Overhead (Note-23.02.02)	60,471,447	60,036,243
	<b>Total Taka</b>	<b>66,239,526</b>	<b>65,802,623</b>
<b>23.02.01</b>	<b>Direct Labour</b>		
	Wages and Bonus	5,768,079	5,766,380
	<b>Total Taka</b>	<b>5,768,079</b>	<b>5,766,380</b>
<b>23.02.02</b>	<b>Factory Overhead</b>		
	Salaries & Festival Bonus	6,200,098	6,335,080
	Managing Director's Remuneration	1,900,000	2,000,000
	Production charge	8,678,480	11,232,821
	Tiffin Bill	51,060	96,818
	Food Allowance	161,509	211,673
	Medical Expenses	26,860	13,272
	Factory Office Expenses	218,563	271,450
	Electricity Bill - Factory	2,739,113	3,182,866
	Gas Bill - Factory	1,281,167	1,106,349
	Fuel for Pick Up	51,861	73,589
	Fuel for Stand By Generator	1,509,525	3,134,277
	Mobile Phone Bill - Factory	68,180	84,775
	Repair & Maintenance - Plant & Machinery	1,653,842	604,925
	Consumable Stores Consumption	2,143,967	1,595,508
	Repair & Maintenance - Building	1,100,201	533,112
	Packing Materials	18,238,250	18,392,447
	Lab Camical & Test Fees	30,250	11,250
	Insurance	972,900	1,072,053
	Repair & Maintenance - Vehicles Factory	137,115	553,873
	Repair & Maintenance - Others	127,072	103,692
	Miscellaneous Expenses	185,689	209,257
	Depreciation	12,995,745	9,217,156
	<b>Sub-Total</b>	<b>60,471,447</b>	<b>60,036,243</b>



		Amount in Taka	
		July'16- Mar'17	July'15- Mar'16
<b>24.00</b>	<b>Administrative &amp; General Expenses</b>		
	The make-up of the sum is as follows:		
	Directors' Remuneration	1,900,000	2,000,000
	Salaries & Festival Bonus	6,479,302	6,683,217
	Rent(Including VAT)	1,079,100	931,700
	Electricity bill	170,428	199,257
	Telephone & Fax Bill	9,726	9,159
	Mobile Phone Bill	217,076	212,440
	Internet Bill	184,800	279,415
	Photocopy & Stationery	166,413	416,704
	Office Expenses	221,743	183,880
	Newspaper & periodicals	8,546	9,876
	Local Conveyance	115,361	279,055
	Travelling Expenses	227,715	218,519
	Fuel & Lubricants	342,856	270,017
	Repair & Maintenance - Motor Vehicles H.O	885,017	748,030
	Repair & Maintenance - Factory & H.O	162,808	464,125
	Uniform & Liveries	40,825	20,400
	Renewal & Registration	467,441	393,418
	Miscellaneous Expenses	657,709	3,449,384
	Entertainment	244,618	510,950
	Legal & Professional Fees	533,000	1,138,612
	Audit Fees	-	143,750
	Provident Fund	417,656	474,137
	Donation & Subscription	167,500	-
	Bord Meeting Fees	65,000	25,000
	AGM Expenses	1,341,066	604,957
	Listing Fees	1,349,171	1,144,401
	Depreciation	3,248,936	2,304,289
	<b>Total Taka</b>	<b>20,703,813</b>	<b>23,114,692</b>
<b>25.00</b>	<b>Selling &amp; Distribution Expenses</b>		
	Salaries, Allowances & Festival Bonus	3,154,808	3,557,795
	Overseas Travelling	300,000	184,750
	Carrying & Handling Charge (Outward)	8,251	66,917
	Business Promotion Expenses	2,363,106	973,112
	Traveling & Conveyance - MKT	1,101,754	1,933,410
	Advertisement Expenses	385,182	286,331
	<b>Total Taka</b>	<b>7,313,101</b>	<b>7,002,315</b>
<b>26.00</b>	<b>Financial Charge</b>		
	Bank Charges & Commission	256,332	574,438
	Interest on Term Loan	91,876	124,600
	Other Interest - PAD, LTR etc.	24,915,350	25,849,033
	Interest on CC Hypo	12,773,466	12,462,581
	Interest on Overdaft	-	388,363
	Interest on Time Loan	5,916,132	1,549,461
	Interest on Lease finance - IPDC	99,020	370,106
	Interest on Demand Loan	493,773	4,255,401
	<b>Total Taka</b>	<b>44,545,949</b>	<b>45,573,983</b>
<b>27.00</b>	<b>Other Income</b>		
	The make-up of the sum is as follows:		
	Interest Income (STD)	170	68,677
	Interest Income (FDR)	94,208	3,205,272
	<b>Total Taka</b>	<b>94,378</b>	<b>3,273,949</b>
<b>28.00</b>	<b>Contribution to Workers Profit Participation Fund</b>		
	This represents 5% on net profit after charging such contribution but before tax contribution by the company as per provisions of Bangladesh Labour Law, 2006.		
	Workers Profit Participation Fund	3,385,685	3,419,999
	<b>Total Taka</b>	<b>3,385,685</b>	<b>3,419,999</b>



Amount in Taka	
July'16- Mar'17	July'15- Mar'16

**29.00 Earnings Per Share (EPS)**

Net profit after tax	57,851,065	57,943,011
Weighted Average No. Of Share(29.01)	73,370,000	63,800,000

EPS on the basis of Weighted Average No. Of Share	0.79	0.91
Earning Per Share - Restarted	0.79	0.79

**29.01 Weighted Average Number Of Share Outstanding**

5,80,00,000 share for 365 days	58,000,000	58,000,000
Stock Dividend @ 10% (5,80,00,000 share *10%)	5,800,000	5,800,000
Stock Dividend @ 10% (6,38,00,000 share *15%)	9,570,000	-
	<u>73,370,000</u>	<u>63,800,000</u>

**30.00 Production Capacity and Current Utilization:**

**Particulars**

Installed Capacity (in MT)	64,800.00	64,800.00
Actual Production ( in MT)	32,626.385	33,112.840
	50.35%	51.10%

**31.00 Net Assets Value Per Share (NAV)**

Share Capital	733,700,000	638,000,000
Retained Earnings	256,145,704	293,994,639
General Reserve	6,190,000	6,190,000
	<u>996,035,704</u>	<u>938,184,639</u>
No. of Shares	73,370,000	63,800,000
Net Assets Value Per Share (NAV)	13.58	14.71

**32.00 Employee Position for National Feed Mill Limited ( as at 31 March, 2016)**

Disclosure as per requirement of Schedule XI, part II of Company Act 1994

Salary Range	Officer & Staff		Worker	Total No. of Employee
	Factory	Head Office		
Below <3000	Nil	Nil	Nil	Nil
Above> 3000	50	30	98	178
<b>Total</b>	<b>50</b>	<b>30</b>	<b>98</b>	<b>178</b>



**National Feed Mill Ltd**  
Annexure of Property, Plant and Equipment  
As at March 31, 2017

Annexure "A"

Sl. No.	Particulars	Cost			Rate of Depr.	Depreciation			W. Down Value		
		Balance as on 01.07.2016	Addition during the Period	Disposal during the period		Balance as on 31.03.2017	Opening 01.07.2016	Charge for the Period		adjust during the period	Balance as on 31.03.2017
1	Freehold Land & Cost of Development	135,453,300			135,453,300	0%	-	-	-	135,453,300	
2	Building & Other Construction	148,186,499	814,716		149,001,215	5%	33,605,893	4,312,288	37,918,180	111,083,035	
3	Plant & Machinery	181,534,315			181,534,315	10%	77,092,511	7,840,289	84,932,800	96,601,515	
4	Stand-By Diesel Generator	14,230,324			14,230,324	15%	5,501,858	982,849	6,484,707	7,745,617	
5	Transport & Vehicles	31,617,620	279,100	4,234,100	27,662,620	15%	17,049,704	1,599,187	3,031,511	15,617,379	
6	Electrical & Other Installation	8,729,945			8,729,945	15%	5,465,637	367,570	5,833,207	2,896,738	
7	Furniture & Fixture	1,628,745			1,628,745	10%	910,921	53,886	964,807	663,938	
8	Office Equipment	3,177,046			3,177,046	15%	1,757,598	159,834	1,917,432	1,259,614	
9	Tools & Equipment	19,806,269	105,000		19,911,269	20%	13,687,746	926,631	14,614,377	5,296,892	
10	Telephone & Others	79,000			79,000	10%	50,388	2,148	52,536	26,464	
	<b>Total Taka 31.03.2017</b>	<b>544,443,063</b>	<b>1,198,816</b>	<b>4,234,100</b>	<b>541,407,779</b>		<b>155,122,255</b>	<b>16,244,681</b>	<b>3,031,511</b>	<b>168,335,425</b>	<b>373,072,354</b>
	<b>Total Taka 30.06.2016</b>	<b>442,712,206</b>	<b>101,730,857</b>	<b>-</b>	<b>544,443,063</b>		<b>130,286,212</b>	<b>24,836,043</b>	<b>-</b>	<b>155,122,255</b>	<b>389,320,808</b>

	31.03.2017	30.06.2016
Cost of Goods Sold 80% (Note-23.02.02)	12,995,745	19,868,834
Administrative Overhead 20% (Note-24)	3,248,936	4,967,209
<b>Total Taka</b>	<b>16,244,681</b>	<b>24,836,043</b>



Note: 07.01

Related party transactions

Annexure "B"

During the year, the Company carried out a number of transaction with related parties in the normal course of business. The names of these related parties and nature of these transaction have been set out below in accordance with the provisions of BAS 24 : Related party disclosure.

Sl.	Name of Party	Nature of relationship	Nature of transaction	Opening Balance	Transaction Value		ClosingBalance
					Addition	Adjustment	
1.00	Karnapur Agro Industries Ltd.	Common directorship	Advance against Raw Materials purchase & Feed making	4,344,100	65,846,573	62,157,217	8,033,456
2.00	National Electrode & Electronics Ltd.	Common directorship	Service provider	18,294,367	4,942,339	13,442,000	9,794,706
3.00	National Hatchery Ltd.	Common directorship	Advance against Raw Materials & Feed sale	60,195,769	96,971,974	88,880,264	68,287,479
Total Taka :				82,834,236	167,760,886	164,479,481	86,115,641

