



Un-Audited Financial Statements

Of

NATIONAL FEED MILL LTD.

For The Period Ended 30 September, 2020 (1st Quarter)



*Corporate Office: ABC North Ridge, Level - 5, House # 51, Road # 15, Rabindra Swarani, Sector # 3,
Uttara Model Town, Dhaka-1230, Bangladesh.*

National Feed Mill Ltd.

Notes of Financial Statements

For the 1st Quarter (Q-1) Period Ended 30th September, 2020

1. Legal Status and Nature of the Company

a. Domicile, Legal form, country of incorporation and status of the company

National Feed Mill Ltd. (the "Company") herein after incorporated to a public company limited by shares. The company was incorporated in Bangladesh on 22 December 1999, as a private limited company under the companies act, 1994 vide Registration No. C-39289(1247)/99. Subsequently the company has been converted in to a public company limited by shares on 22, June 2011 vide special resolution passed in the extra ordinary general meeting after observance of required formalities. The company was listed with Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. on January 06, 2015 and December 15, 2014 respectively.

b. Principal Activities and Nature of Business of the company

The principal activities of the company is to carry on the business of manufacturing, producing, processing, buying, selling, converting of feed of poultry, fishery and duckery, production of all kinds of eggs, live stocks, high breed poultry and purchase and sales of hen cock, duck all types of cattle, goat, sheep etc.

2. Basics of preparation of Financial Statements

These Financial Statements have been prepared in accordance with the requirements of International Accounting Standard 34-Interim Financial Reporting, Company Act, 1994, The Securities and Exchange Rules 1987 and other applicable rules and regulations.

The following International Accounting Standards have been applied for the preparation of the financial statements for the period July-September, 2020.

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant & Equipment
IAS-19	Employee Benefits
IAS-23	Borrowing Costs
IAS-24	Related Party Disclosures
IAS-24	Financial Instrument Presentation
IAS-33	Earnings per Share
IAS-34	Interim Financial Reporting
IAS-37	Provisions, Contingent Liabilities and Contingent Assets.
IAS-39	Financial Instruments: Recognition and Measurement
The following IFRS have been applied :	
IFRS-7	Financial Instruments : Disclosure
IFRS-9	Financial Instruments
IFRS-15	Revenue from Contracts with Customers



3. Information regarding Interim operation

a. Earnings Per Share (EPS)

Earnings Per Share have been calculated based on number of shares outstanding as on September 30, 2020 and profit for the same period. Comparative figure are also calculated by the same shares outstanding on that time period. EPS has stood Tk. 0.27 for July to Sep'20 against Tk.(0.13) for July to Sep'19 period respectively.

**** Information regarding the notification of BSEC (No. BSEC/CMRRCD/2009-193/188/Admin/69-dated 07 September 2016)**

- The EPS for the period from July to Sep'20 has Increased against the period from July to Sep 19. Due to overall sales for the period of July ~ September, 2020 increased comparison to the period of July-September, 2019. During this period many of our dealers come back to the business of agro with us and they do well in their individual business which contributes our sales as well as increase EPS.

b. Net Operating Cash Flow Per Share (NOCFPS)

Net Operating Cash Flow per Share (NOCFPS) have been calculated based on number of shares outstanding as on September 30, 2020 and Net operating cash flow for the same period. Comparative figure are also calculated by the same shares outstanding on that time period. NOCFPS has stood Tk. 0.02 for the period July'19- September 30, 2020 as against Tk. 0.05 for the period ended 30 September, 2019.

c. Net Asset Value Per Share (NAVPS)

Net Asset Value per Share has been calculated based on number of shares outstanding as on September 30, 2020. Comparative figures as on 30 June, 2020 are also calculated by the same shares outstanding on that time.



National Feed Mill Limited
Statement of Financial Position
As at September 30, 2020 (Un - Audited)

Particulars	Notes	Amount in Taka	
		30.09.2020	30.06.2020
ASSETS			
Non-Current Assets		330,966,012	333,650,065
Property, Plant and Equipment	4.00	330,966,012	333,650,065
Current Assets:		1,444,975,991	1,403,986,619
Inventory	5.00	599,614,631	573,392,231
Accounts Receivable	6.00	757,339,598	742,876,494
Advance, Deposits & Prepayments	7.00	82,523,995	82,052,462
Cash and cash equivalents	8.00	5,497,767	5,665,432
Total Assets		1,775,942,003	1,737,636,684
SHAREHOLDERS EQUITY AND LIABILITIES			
Shareholders Equity		1,114,796,313	1,092,069,439
Share Capital	9.00	855,897,730	855,897,730
Retained Earnings	10.00	252,708,583	229,981,709
General Reserve	11.00	6,190,000	6,190,000
Non-Current Liabilities		169,403,904	168,765,100
Long Term Loan	12.00	150,246,843	149,519,787
Deferred Tax	13.00	19,157,061	19,245,313
Current Liabilities		491,741,785	476,802,145
Accounts Payable	14.00	46,576,786	46,218,996
Liabilities for Expenses & Other Finance	15.00	12,208,049	12,171,053
Workers Profit Participation Fund	16.00	24,488,971	23,165,037
Long Term Loans-Current portion	17.00	58,569,635	54,310,678
Short Term Loan	18.00	304,856,777	299,234,866
Provision for Income Tax	19.00	45,041,568	41,701,515
Total Equity and Liabilities		1,775,942,003	1,737,636,684
Net Asset Value Per Share (NAVPS)	29.00	13.16	12.76

The accompanying policies and explanatory notes 1-30 form an integral part of these Financial Statements.

Faizide J. Babul
Chairman

AK Hossain Babul
Managing Director

R. Karim
Director

[Signature]
Company Secretary

[Signature]
Ac CFO

Place: Dhaka
Dated: November 02, 2020



National Feed Mill Limited
Statement of Profit or Loss and Other Comprehensive Income
For the period ended September 30, 2020(Un - Audited)

Particulars	Notes	Amount in Taka	
		July- Sept'2020	July- Sept'2019
Turnover	20.00	268,591,766	211,645,895
Cost of Goods Sold	21.00	(225,819,705)	(180,039,224)
Gross Profit		42,772,061	31,606,671
Less: Operating Expenses		4,079,459	5,509,788
Administrative Expenses	22.00	3,293,116	3,641,564
Selling & Distribution Expenses	23.00	786,343	1,868,224
Profit from operation		38,692,602	26,096,883
Non Operating Expenses			
Financial Expenses	24.00	10,889,993	12,869,744
Net Profit for the year before WPPF		27,802,609	13,227,139
Workers Profit Participation Fund	25.00	(1,323,934)	(629,864)
Profit before tax		26,478,675	12,597,276
Less: Provision for Tax:			
Current Tax	19.00	(3,840,053)	(1,716,647)
Deferred Tax	13.00	88,252	47,055
Net Profit for the period after Tax		22,726,874	10,927,684
Earning Per Share (EPS)	26.00	0.27	0.13

The accompanying policies and explanatory notes 1-30 form an integral part of these Financial Statements.

Fanida J. Babul
Chairman

Akhter H. Babul
Managing Director

R. Karim
Director

[Signature]
Company Secretary

[Signature]
Ac CFO

Place: Dhaka
Dated: November 02, 2020



National Feed Mill Limited
Statement of Changes in Equity
For the period ended September 30, 2020 (Un - Audited)

Particulars	Share Capital	Retained Earnings	General Reserve	Total
Balance as on 01 July, 2020	855,897,730	229,981,709	6,190,000	1,092,069,439
Net Profit for the period ended 30 September, 2020	-	22,726,874		22,726,874
Balance as on 30 September, 2020	855,897,730	252,708,583	6,190,000	1,114,796,313

Particulars	Share Capital	Retained Earnings	General Reserve	Total
Balance as on 01 July, 2019	847,423,500	223,740,154	6,190,000	1,077,353,654
Net Profit for the period ended 30 September, 2019	-	10,927,684	-	10,927,684
Balance as on 30 September, 2019	847,423,500	234,667,838	6,190,000	1,088,281,338

Farida J. Babul
Chairman

Akhter H. Babul
Managing Director

R. Karim
Director

[Signature]
Company Secretary

[Signature]
Ac CFO

Place: Dhaka
Dated: November 02, 2020



National Feed Mill Limited
Statement of Cash Flows
For the period ended September 30, 2020 (Un - Audited)

Particulars	Amount in Taka	
	July- Sept'2020	July- Sept'2019
1. Cash Flows from Operating Activities		
Cash Receipts from Customer	254,128,662	231,621,019
Cash Payment to Suppliers and employees	(247,563,109)	(221,197,278)
Cash paid for Expenses	(4,513,528)	(6,498,327)
Tax Paid	(500,000)	(60,000)
Net cash provided from Operating Activities (Note -29)	1,552,025	3,865,414
2. Cash Flows from Investing Activities		
Acquisition of property, plant & equipment	(1,437,620)	(1,707,500)
Net Cash used in Investing Activities	(1,437,620)	(1,707,500)
3. Cash Flows from Financing Activities		
Long Term Loan Received/ Payment	4,986,013	4,791,739
Short Term Loan Received/Payment	5,621,911	4,327,543
Bank interest & charges Paid	(10,889,993)	(12,869,744)
Net cash used in financing activities	(282,069)	(3,750,462)
Net increase/decrease in cash and cash equivalents (1+2+3)	(167,665)	(1,592,548)
Cash and cash equivalents at the beginning of the period	5,665,432	7,798,954
Cash and cash equivalents at the end of the period	5,497,767	6,206,406
Net Operating Cash Flows per Share (NOCFPS)	0.02	0.05

Farida J. Babul
Chairman

AKH. Babul
Managing Director

R. Kozim
Director

[Signature]
Company Secretary

[Signature]
Ac CFO

Place : Dhaka
Dated: November 02, 2020



		Amount in Taka	
		30.09.2020	30.06.2020
4.00 Property, Plant and Equipment			
This represents the Written Down Value (WDV), break-up whereof is as under:			
Cost			
Opening Balance		564,800,121	560,321,792
Add: Addition during the period		1,437,620	4,478,329
Sub-Total		566,237,741	564,800,121
Less: Accumulated Depreciation			
Opening Balance		231,150,055	213,184,072
Add: Charge during the period		4,121,674	17,965,983
Sub-Total		235,271,729	231,150,055
Total W. D. V.		330,966,012	333,650,065

the Details of Property, Plant and Equipment are shown in the Annexure "A".

5.00 Inventory			
The make-up of the sum is as under:			
Finished Product		16,977,193	12,383,442
Raw Materials & Others Materials		557,872,020	536,483,864
Spare Parts		24,765,418	24,524,925
Total Taka		599,614,631	573,392,231

6.00 Accounts Receivable			
Accounts Receivable		757,339,598	742,876,499
Total Taka		757,339,598	742,876,499

The above balance represents dues from various parties against sales. The balances are considered good and collectable. No bad debts were made during the period from the outstanding balances.

7.00 Advances, Deposits & Prepayments			
The break up of the sum is as under:			
Balance with related Companies (Note-7.01)		70,155,754	69,761,942
Advances (Note-7.02)		11,328,660	11,250,939
Deposits (Note-7.03)		1,039,581	1,039,581
Total Taka		82,523,995	82,052,462

7.01 Balance with related Companies			
This balance consists of as follows :			
Karnopur Agro Industries Ltd.		14,069,307	13,664,975
National Electrode & Electronics Ltd.		2,104,310	2,254,310
National Hatchery Ltd.		53,982,137	53,842,657
		70,155,754	69,761,942

The details of the sum are stated in Annexure "B"

7.02 Advances			
This balance consists of as follows :			
Advance to Staff against salary		55,000	22,000
Advance Against Purchase		3,806,112	3,732,391
Advance to others suppliers		331,000	360,000
Advance Income Tax (AIT) (Note-7.02.01)		7,136,548	7,136,548
		11,328,660	11,250,939

7.02.1 Advance Income Tax (AIT)			
Opening Balance		7,136,548	7,071,004
Add: Paid during the period		-	65,544
		7,136,548	7,136,548



Amount in Taka	
30.09.2020	30.06.2020

7.03 Deposits

This balance consists of as follows :
 Bangladesh Telecommunication Co. Ltd.
 Titas Gas Transmission & Distribution Company Ltd
 Bank Guarantee Margin
 Gazipur Palli Biddut Samity

6,000	6,000
578,069	578,069
170,000	170,000
285,512	285,512
1,039,581	1,039,581

Bank Guarantee Margin Tk. 170,000 represents the sum of payment on issuing Guarantee on behalf of the company (NFML) in favor of Titas Gas Transmission & Distribution Company Ltd.

8.00 Cash & Cash Equivalent

This represents the aggregate sum available at the close of business on 30 June 2016, break-up whereof is as under:

Cash in Hand (Note-10.01)	1,015,471	924,950
Cash at Bank (Note-10.02)	4,482,296	4,740,482
Total Taka	5,497,767	5,665,432

8.01 Cash in Hand

Head Office
 Factory

248,547	214,969
766,924	709,981
1,015,471	924,950

8.02 Cash at Bank

AB Bank Ltd-Gulshan Branch
 Agrani Bank Ltd - Uttara Branch
 Al Arafah Islami Bank Ltd- Banani Branch
 Bangladesh Commerce Bank
 Bangladesh Krishi Bank, Uttara Branch
 Bank Asia, Shantinagar Branch
 Islami Bank Ltd - Uttara Branch
 Jamuna Bank Ltd-Dilkusha Branch
 Jamuna Bank Ltd-SND, Dilkusha Branch (IPO)
 Janata Bank Ltd - Banani Branch
 Meghna Bank Ltd, Motijheel
 National Bank Ltd - Dilkusha Branch
 One Bank Ltd - Jagannathpur Branch
 One Bank Ltd - Principal Branch
 Prime Bank Ltd-Motijheel Branch
 Pubali Bank Ltd - Uttara Branch
 Shahjalal Islami Bank Ltd, Bananni Branch
 Shahjalal Islami Bank Ltd, Uttara Branch
 Social Islami Bank Ltd. Mohammadpur Branch
 Sonali Bank Ltd - Banani Branch
 Uttara Bank Ltd. - Uttara Branch

A/C Type & Number		
CD - 53000	2,054	2,054
CD - 5640	66,021	17,076
CD - 5046	8,764	2,262
CD - 911	200	200
CD - 410	202,249	202,249
CD - 932	24,515	24,511
CD - 3698	348,607	286,614
CD - 14450	17,887	17,887
SND # 1578	3,203,857	3,203,857
CD - 4595	53,738	106,893
CD - 123	930	245,283
CD - 40786	3,600	27,316
CD - 667	4,560	4,560
CD - 7028	12,855	12,855
CD - 2631	905	905
CD - 2732	314,724	163,164
STD - 583	4,133	4,133
CD - 7492	37,969	259,907
CD - 710	8,891	4,291
CD - 10345	146,382	76,171
CD - 1418	19,456	78,294
Total Taka	4,482,296	4,740,482



- 9.00 Share Capital :
- 9.01 Authorised Capital
200,000,000 Ordinary Shares of Tk. 10 each
- 9.02 Issued, Subscribed & Paid up Capital
85,859,773 Ordinary Shares of Tk. 10 each

Amount in Taka	
30.09.2020	30.06.2020
2,000,000,000	2,000,000,000
855,897,730	855,897,730

The details are as under:

Name of the Directors & Share Holders	Position	% Shareholding	Number of Share	Amount in Taka
1 Mrs. Farida Jahan Babul	Chairman	4.29%	3,671,762	36,717,620
2. Mr. Akhter Hossain Babul	Managing Director	17.44%	14,927,879	149,278,790
3. Mr. Adib Hossain Babul	Director	4.63%	3,964,403	39,644,030
4. Mr. Rezaul Karim	Director	2.02%	1,727,660	17,276,600
5. Mrs. Lipi Sultana Karim	Director	2.02%	1,727,660	17,276,600
6. Institute	Shareholder	18.47%	15,811,070	158,110,700
7. Genaral Public	Shareholder	51.13%	43,759,339	437,593,390
		100.00%	85,589,773	855,897,730

Holdings	Number of holders		% of total holding	
	30.09.2020	30.06.2020	30.09.2020	30.06.2020
Less than 499 shares	1,848	2,059	0.33%	0.36%
500 to 5,000 shares	3,543	3,707	7.11%	7.49%
5,001 to 10,000 shares	733	778	6.34%	6.61%
10,001 to 20,000 shares	469	508	7.85%	8.29%
20,001 to 30,000 shares	189	192	5.53%	5.61%
30,001 to 40,000 shares	91	73	3.72%	2.97%
40,001 to 50,000 shares	55	61	2.97%	3.25%
50,001 to 100,000 shares	97	89	8.34%	7.25%
100,001 to 1,000,000 shares	53	51	10.99%	11.34%
Over 1,000,000 shares	10	10	46.83%	46.83%
	7,088	7,528	100%	100%

10.00 Retained Earnings

Opening Balance	229,981,709	223,740,154
Add: Net Profit for the period	22,726,874	14,715,790
Less: Stock Dividend	-	(8,474,235)
Closing Balance	252,708,583	229,981,709

11.00 General Reserve

6,190,000 **6,190,000**

This represents the sum of Statutory Reserve as required vide SRO # 168/IT/2001 dated 28 June 2001 the amount is being brought forward since 2009 and is equivalent to 10% of the periodly profit, which has been invested in Govt Bond as per para 34, Part "A", Schedule Six of ITO 1984.

12.00 Long Term Loan

The movement of the sum is as under:

Opening Balance	203,830,465	187,388,814
Add: Interest & Charge during the period	5,226,013	16,441,651
Less: Repayment and adjustment during the period	(240,000)	-
Less: Transfer to Current Liabilities (Note # 17)	(58,569,635)	(54,310,678)
Closing Balance	150,246,843	149,519,787

This represents the sum payable to Commercial Banks, the make-up of the sum is as under:

01. Bank Asia, Term Loan # 1043 - Note: 12.01	30,386,282	30,233,099
02. Bank Asia, Term Loan # 1044 - Note: 12.02	18,580,990	18,416,323
03. Bank Asia, Term Loan # 1045 - Note: 12.03	73,066,445	72,756,040
04. Bank Asia, Term Loan # 1046 - Note: 12.04	28,213,126	28,114,325
05. Meghna Bank, Term Loan # 13 - Note: 12.05	(0)	-
Total Taka	150,246,843	149,519,787



		Amount in Taka	
		30.09.2020	30.06.2020
12.01 Bank Asia, Term Loan # 1043			
	Opening Balance	41,033,099	37,725,842
	Add: Interest & Charge during the period	1,053,183	3,307,257
	Less: Repayment during the period	-	-
	Less: Transfer to current liabilities (Note-17)	(11,700,000)	(10,800,000)
	Closing Balance	30,386,282	30,233,099
12.02 Bank Asia, Term Loan # 1044			
	Opening Balance	23,816,323	21,891,213
	Add: Interest & Charge during the period	614,667	1,925,110
	Less: Repayment during the period	-	-
	Less: Transfer to current liabilities (Note-17)	(5,850,000)	(5,400,000)
	Closing Balance	18,580,990	18,416,323
12.03 Bank Asia, Term Loan # 1045			
	Opening Balance	99,756,040	91,719,697
	Add: Interest & Charge during the period	2,560,405	8,036,343
	Less: Repayment during the period	-	-
	Less: Transfer to current liabilities (Note-17)	(29,250,000)	(27,000,000)
	Closing Balance	73,066,445	72,756,040
12.04 Bank Asia, Term Loan # 1046			
	Opening Balance	38,914,325	35,777,250
	Add: Interest & Charge during the period	998,801	3,137,075
	Less: Repayment during the period	-	-
	Less: Transfer to current liabilities (Note-17)	(11,700,000)	(10,800,000)
	Closing Balance	28,213,126	28,114,325
12.05 Meghna Bank Term Loan # 13			
	Opening Balance	310,678	274,812
	Add: Interest & Charge during the period	(1,043)	35,866
	Less: Repayment during the period	(240,000)	-
	Less: transfer to current liabilities (Note-17)	(69,635)	(310,678)
	Closing Balance	(0)	-
13.00 Deferred Tax			
	Opening Balance	19,245,313	19,427,517
	Add: Addition during the Period	(88,252)	(182,204)
	Total Taka	19,157,061	19,245,313
	This is made as follow:		
	Property, Plant & Equipment (Except Land) as Accounting base	195,512,712	198,196,765
	Property, Plant & Equipment (Except Land) as Tax base	67,798,970	69,894,681
	Temporary Difference	127,713,742	128,302,084
	Current Tax Rate	15%	15%
	Deferred Tax Liability	19,157,061	19,245,313
14.00 Accounts Payable			
	This represents the dues payable against cost of raw materials and other goods procured, the break-up whereof is as under:		
	Creditors for Goods Supply	46,562,796	46,182,506
	Galaxy Corporation	-	22,500
	Lee Engineering	13,990	13,990
	United Trade Link	-	-
	Total Taka	46,576,786	46,218,996
15.00 Liabilities for Expenses & Other Finance			
	Liabilities for Expenses (Note - 15.01)	12,000,559	11,916,093
	Liabilities for Others Finance (Note - 15.02)	207,490	254,960
	Total Taka	12,208,049	12,171,053



		Amount in Taka	
		30.09.2020	30.06.2020
15.01 Liabilities for Expenses			
Salaries & Wages		1,013,267	839,183
Electricity Bill		377,393	245,268
Gas Bill		61,215	167,938
Audit Fee		46,000	161,000
Provision for Telephone Bill		365	385
Provision for Insurance		690,000	690,000
Dividend Payable		3,813,500	3,813,500
Application Money Refundable		3,065,000	3,065,000
Expenses payable		2,933,819	2,933,819
		12,000,559	11,916,093
15.02 Liabilities for Others Finance:			
This represents the sum deducted of the time of macking payments, the break-up whereof is as under:			
VAT-Supplier		183,640	222,110
VAT- Office Rent		23,850	32,850
		207,490	254,960
16.00 Workers Profit Participation Fund			
This represents the sum of fund equivalent to 5% of profit , the movement whereof is as under:			
Opening Balance		23,165,037	22,311,691
Add: Addition during the Perid (Note - 25)		1,323,934	853,346
Total Taka		24,488,971	23,165,037
17.00 Long Term Loan (Current portion)			
This represents the sum of dues payable within next 12 (twelve) months,the make-up whereof is as under			
Bank Asia, Term Loan # 1043		11,700,000	10,800,000
Bank Asia, Term Loan # 1044		5,850,000	5,400,000
Bank Asia, Term Loan # 1045		29,250,000	27,000,000
Bank Asia, Term Loan # 1046		11,700,000	10,800,000
Meghna Bank Term Loan # 13		69,635	310,678
Total Taka		58,569,635	54,310,678
18.00 Short Term Loan			
The movement of the sum is as under:			
Opening Balance		299,234,866	250,789,931
Add: Received during the year		5,621,912	50,781,934
Less: Repayment during the year		-	2,337,000
Closing Balance		304,856,777	299,234,866
The aforesaid sum is payable to:			
01. Social Islami Bank Ltd-Note 18.01		154,022,145	151,791,432
02.Meghna Bank Limited - Note 18.02		150,834,632	147,443,434
Total Taka		304,856,777	299,234,866
18.01 Social Islami Bank Ltd			
TR		154,022,145	151,791,432
		154,022,145	151,791,432
18.02 Meghna Bank Limited			
LTR / Time Loan		150,834,632	147,443,434
		150,834,632	147,443,434
19.00 Provision for Income Tax			
This represents the provision for current Tax, the make-up whereof is as under:			
Opening Balance		41,701,515	39,168,185
Add: Addition during the Period		3,840,053	2,533,330
		45,541,568	41,701,515
Less: Paid during the Period		500,000	-
Total Taka		45,041,568	41,701,515



		Amount in Taka	
		July- Sept'20	July- Sept'19
20.00	Turnover		
	The make-up of the sum is as follows:		
	Broiler Feed	127,028,784	96,451,710
	Layer Feed	91,480,756	81,030,798
	Fish Feed	25,232,162	23,224,966
	Cattle Feed	2,945,884	4,062,171
	Floating Feed	21,904,180	6,876,250
	Total Taka	268,591,766	211,645,895
21.00	Cost of Goods Sold		
	The break-up of the sum is as follows:		
	Material Consumed	21.01	221,862,021
	Manufacturing Overhead	21.02	8,551,435
	Manufacturing costs for the year		230,413,456
	Cost of Goods Manufactured	230,413,456	181,192,237
	Add: Opening Stock of Finished Goods	12,383,442	10,157,972
	Less: Closing Stock of Finished Goods	16,977,193	11,310,985
	Cost of Goods Sold	225,819,705	180,039,224
21.01	Material Consumed :		
	Opening Stock of Raw Materials & Others Materials	536,483,864	463,036,821
	Add : Purchase during the period	243,250,177	207,923,032
	Less : Closing Stock of Raw Materials & Others Materials	557,872,020	500,862,895
	Material Consumed	221,862,021	170,096,958
21.02	Manufacturing Overhead :		
	Direct Labour (Note-21.02.01)	1,188,513	1,645,783
	Factory Overhead (Note-21.02.02)	7,362,922	9,449,496
	Total Taka	8,551,435	11,095,279
21.02.01	Direct Labour		
	Wages and Bonus	1,188,513	1,645,783
		1,188,513	1,645,783
21.02.02	Factory Overhead		
	Salaries & Festival Bonus	1,714,253	1,865,756
	Managing Director's Remuneration	700,000	700,000
	Production charge	-	1,258,000
	Tiffin Bill	7,457	23,848
	Food Allowance	40,315	31,320
	Medical Expenses	11,968	22,713
	Office Expenses	19,817	25,786
	Electricity Bill - Factory	847,818	613,179
	Gas Bill - Factory	114,333	232,460
	Fuel for Pick Up	43,976	55,999
	Fuel for Stand By Generator	85,511	577,900
	Lab Test Fee	1,400	-
	Mobile Phone Bill - Factory	9,450	24,450
	Repair & Maintenance - Plant & Machinery	143,790	40,603
	Consumable Stores Consumption	221,700	320,825
	Repair & Maintenance - Building	9,346	16,999
	Repair & Maintenance - Vehicles Factory	30,870	38,650
	Repair & Maintenance - Others	51,779	9,673
	Miscellaneous Expenses	11,800	14,500
	Depreciation	3,297,339	3,576,835
		7,362,922	9,449,496



		Amount in Taka	
		July- Sept'20	July- Sept'19
22.00	Administrative & General Expenses		
	The make-up of the sum is as follows:		
	Directors' Remuneration	700,000	700,000
	Salaries & Festival Bonus	942,682	1,165,919
	Rent(Including VAT)	210,000	216,000
	Electricity bill	48,441	49,867
	Telephone & Fax Bill	1,254	1,183
	Mobile Phone Bill	40,800	38,800
	Internet Bill	75,100	56,325
	Photocopy & Stationery	36,576	22,321
	Office Expenses	60,930	38,447
	Newspaper & periodicals	-	2,150
	Local Conveyance	34,407	49,610
	Fuel & Lubricants	24,806	43,693
	Repair & Maintenance - Motor Vehicles H.O	71,450	30,750
	Repair & Maintenance - Factory & H.O	2,720	38,400
	Uniform & Liveries	-	21,650
	Renewal & Registration	58,639	75,296
	Miscellaneous Expenses	77,700	72,600
	Entertainment	33,276	35,174
	Legal & Professional Fees	50,000	89,170
	Depreciation	824,335	894,209
	Total Taka	3,293,116	3,641,564
23.00	Selling & Distribution Expenses		
	Salaries, Allowances & Festival Bonus	527,825	953,800
	Business Promotion Expenses	165,130	297,595
	Traveling & Conveyance - MKT	93,388	597,029
	Advertisement Expenses	-	19,800
	Total Taka	786,343	1,868,224
24.00	Financial Charge		
	Bank Charges & Commission	42,069	14,155
	Interest on Term Loan	5,226,012	4,791,739
	Other Interest - LTR	5,621,912	4,721,095
	Interest on CC Hypo	-	920,671
	Interest on Time Loan	-	2,422,084
	Total Taka	10,889,993	12,869,744
25.00	Contribution to Workers Profit Participation Fund		
	This represents 5% on net profit after charging such contribution but before tax contribution by the company as per provisions of Bangladesh Labour Law, 2006.		
	Workers Profit Participation Fund	1,323,934	629,864
	Total Taka	1,323,934	629,864
26.00	Earnings Per Share (EPS)		
	Net profit after tax	22,726,874	10,927,684
	Weighted Average No. Of Share(27.01)	85,589,773	85,589,773
	EPS on the basis of Weighted Average No. Of Share	0.27	0.13
26.01	Weighted Average Number Of Share Outstanding		
	Opening Outstanding Share	85,589,773	85,589,773
	Stock Dividend	-	-
	Total	85,589,773	85,589,773



		Amount in Taka	
		July- Sept'20	July- Sept'19
27.00	Production Capacity and Current Utilization:		
	Particulars		
	Installed Capacity (in MT)	21,600.00	21,600.00
	Actual Production (in MT)	7,526.685	7,175.645
		34.85%	33.22%
28.00	Net Assets Value (NAV)		
	Share Capital	855,897,730	855,897,730
	Retained Earnings	252,708,583	229,981,709
	General Reserve	6,190,000	6,190,000
		1,114,796,313	1,092,069,439
	No. of Shares	85,589,773	85,589,773
	Net Assets Value Per Share (NAVPS)	13.02	12.76
29.00	Reconciliation of cash Flows from operating activities:		
	Turnover	268,591,766	211,645,895
	increase of Accounts Receivable	(14,463,104)	19,975,124
	Cost of Goods Sold	(225,819,705)	(180,039,224)
	Decrease of inventory	(26,222,400)	(38,777,090)
	Decrease of Accounts Payable	357,790	(1,125,723)
	Depreciation	4,121,674	4,471,043
	Administrative Expenses	(3,293,116)	(3,641,564)
	Selling & Distribution Expenses	(786,343)	(1,868,224)
	Decrease Advance Deposits & Prepayments	(471,533)	(6,504,488)
	Decrease of Liabilities for expenses	36,996	(270,336)
	Tax Paid during this period	(500,000)	-
	Net cash provided from Operating Activities	1,552,025	3,865,414
	Net Operating Cash Flows per Share (NOCFPS)	0.02	0.05

30.00 Employee Position for National Feed Mill Limited (as at September 30, 2019)
Disclosure as per requirement of Schedule XI, part II of Company Act 1994

Salary Range	Officer & Staff		Worker	Total No. of Employee
	Factory	Head Office		
Below <3000	Nil	Nil	Nil	Nil
Above> 3000	29	21	69	119
Total	29	21	69	119



Note: 07.01

Related party transactions

Annexure "B"

During the year, the Company carried out a number of transaction with related parties in the normal course of business. The names of these related parties and nature of these transaction have been set out below in accordance with the provisions of BAS 24 : Related party disclosure.

Sl.	Name of Party	Nature of relationship	Nature of transaction	Opening Balance	Transaction Value		ClosingBalance
					Addition	Adjustment	
1.00	Karnapur Agro Industries Ltd.	Common directorship	Advance against Raw Materials purchase & Feed making	13,664,975	6,142,250	5,737,918	14,069,307
2.00	National Electrode & Electronics Ltd.	Common directorship	Service provider	2,254,310	-	150,000	2,104,310
3.00	National Hatchery Ltd.	Common directorship	Advance against Raw Materials & Feed sale	53,842,657	139,480	-	53,982,137
Total Taka :				69,761,942	6,281,730	5,887,918	70,155,754



National Feed Mill Ltd
Annexure of Property, Plant and Equipment
As at September 30, 2020

Annexure "A"

Sl. No.	Particulars	Cost			Rate of Depr.	Depreciation			W. Down Value 30.09.2020
		Balance as on 01.07.2020	Addition during the Period	Balance as on 30.09.2020		Opening 01.07.2020	Charge for the Period	Balance as on 30.09.2020	
1	Freehold Land & Cost of Development	135,453,300		135,453,300	0%	-	-	-	135,453,300
2	Building & Other Construction	158,769,770	838,420	159,608,190	5%	56,065,990	1,298,812	57,364,802	102,243,388
3	Plant & Machinery	181,669,394		181,669,394	10%	113,014,599	1,730,477	114,745,075	66,924,319
4	Stand-By Diesel Generator	19,230,324		19,230,324	15%	10,560,243	327,800	10,888,043	8,342,281
5	Transport & Vehicles	28,042,620		28,042,620	15%	20,723,717	276,715	21,000,432	7,042,188
6	Electrical & Other Installation	8,809,945		8,809,945	15%	7,057,088	66,272	7,123,360	1,686,585
7	Furniture & Fixture	2,677,835		2,677,835	10%	1,382,696	32,645	1,415,340	1,262,495
8	Office Equipment	3,837,312		3,837,312	15%	2,596,076	46,929	2,643,005	1,194,307
9	Tools & Equipment	26,214,121	599,200	26,813,321	20%	19,684,765	341,252	20,026,017	6,787,304
10	Telephone & Others	95,500		95,500	10%	64,881	772	65,653	29,847
	Total Taka 30.09.2020	564,800,121	1,437,620	566,237,741		231,150,056	4,121,674	235,271,729	330,966,012

National Feed Mill Ltd
Annexure of Property, Plant and Equipment
As at September 30, 2019

Annexure "A"

Sl. No.	Particulars	Cost			Rate of Depr.	Depreciation			W. Down Value 30.09.2019
		Balance as on 01.07.2019	Addition during the Period	Balance as on 30.09.2019		Opening 01.07.2019	Charge for the Period	Balance as on 30.09.2019	
1	Freehold Land & Cost of Development	135,453,300		135,453,300	0%	-	-	-	135,453,300
2	Building & Other Construction	156,519,520	835,500	157,355,020	5%	50,708,550	1,340,038	52,048,588	105,306,432
3	Plant & Machinery	181,534,315		181,534,315	10%	105,396,239	1,919,097	107,315,336	74,218,979
4	Stand-By Diesel Generator	19,230,324		19,230,324	15%	9,030,229	385,647	9,415,876	9,814,448
5	Transport & Vehicles	28,042,620		28,042,620	15%	19,432,146	325,547	19,757,693	8,284,927
6	Electrical & Other Installation	8,809,945		8,809,945	15%	6,747,760	77,968	6,825,728	1,984,217
7	Furniture & Fixture	2,494,835	108,000	2,602,835	10%	1,247,343	33,042	1,280,385	1,322,450
8	Office Equipment	3,638,312	104,000	3,742,312	15%	2,394,190	49,865	2,444,055	1,298,257
9	Tools & Equipment	24,503,121	660,000	25,163,121	20%	18,166,135	338,983	18,505,118	6,658,003
10	Telephone & Others	95,500		95,500	10%	61,479	858	62,336	33,164
	Total Taka 30.09.2019	560,321,792	1,707,500	562,029,292		213,184,072	4,471,043	217,655,115	344,374,177

Cost of Goods Sold 80% (Note-23.02.02)
Administrative Overhead 20% (Note-24)
Total Taka

	30.09.2020	30.09.2019
Taka		
	3,297,339	3,576,835
	824,335	894,209
Total Taka	4,121,674	4,471,043

